

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

R

W-01380A  
Ray Water Company  
414 N. Court  
Tucson, AZ 85701

RECEIVED

APR 5 1 2008

ARIZONA CORP COMM  
Director Utilities

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

4-1-08

SCANNED



## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>Ray Water Company</u>			
<b>Mailing Address</b> <u>414 N. Court Avenue</u>			
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85701</u> (Zip)	
<u>520-623-1332</u>	<u>520-623-2302</u>	<u>N/A</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> <u>N/A</u>			
<b>Local Office Mailing Address</b> <u>414 N. Court Avenue</u>			
<u>Tucson</u> (City)	<u>AZ</u> (State)	<u>85701</u> (Zip)	
<u>520-623-1332</u>	<u>520-623-2302</u>	<u>N/A</u>	
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> _____			

## MANAGEMENT INFORMATION

<b>Management Contact:</b> <u>Dorleen Mallis</u>			
<u>414 N. Court Avenue</u> (Street)		<u>Tucson</u> (City)	<u>President</u> (Title)
<u>520-623-1332</u>	<u>520-623-2302</u>	<u>AZ</u> (State)	<u>85701</u> (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> <u>N/A</u>			
<b>On Site Manager:</b> <u>Rhonda Rosenbaum</u>			
<u>414 N. Court Avenue</u> (Street)		<u>Tucson</u> (City)	<u>85701</u> (Zip)
<u>520-623-1332</u>	<u>520-623-2302</u>	<u>AZ</u> (State)	<u>N/A</u> (Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
<b>Email Address</b> <u>N/A</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.



**Statutory Agent:** Rhonda Rosenbaum

(Name)

414 N. Court Avenue

(Street)

Tucson

(City)

AZ

(State)

85701

(Zip)

520-623-1332

Telephone No. (Include Area Code)

520-623-2302

Fax No. (Include Area Code)

N/A

Cell No. (Include Area Code)

**Attorney:** Hugh Holub

(Name)

1881 N. Mastick Way

(Street)

Nogales

(City)

AZ

(State)

85621

(Zip)

520-377-8259

Telephone No. (Include Area Code)

N/A

Fax No. (Include Area Code)

N/A

Cell No. (Include Area Code)

**Email Address** N/A

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE



**COMPANY NAME**

Ray Water Company

**UTILITY PLANT IN SERVICE**

<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	N/A	N/A	N/A
302	Franchises	700	-0-	700
303	Land and Land Rights	1,540	-0-	1,540
304	Structures and Improvements	13,781	11,263	2,518
307	Wells and Springs	648,594	197,879	450,715
311	Pumping Equipment	452,300	60,229	392,071
320	Water Treatment Equipment	N/A	N/A	N/A
330	Distribution Reservoirs and Standpipes	332,790	145,703	187,087
331	Transmission and Distribution Mains	693,458	447,086	246,372
333	Services	392,708	97,650	295,058
334	Meters and Meter Installations	111,309	72,421	38,888
335	Hydrants	77,913	35,716	42,197
336	Backflow Prevention Devices	N/A	N/A	N/A
339	Other Plant and Misc. Equipment	4,788	2,167	2,621
340	Office Furniture and Equipment	17,532	2,427	15,105
341	Transportation Equipment	56,568	16,899	39,669
343	Tools, Shop and Garage Equipment	671	607	64
344	Laboratory Equipment	N/A	N/A	N/A
345	Power Operated Equipment	N/A	N/A	N/A
346	Communication Equipment	694	608	86
347	Miscellaneous Equipment	1,253	1,097	156
348	Other Tangible Plant	N/A	N/A	N/A
	<b>TOTALS</b>	<b>2,806,599</b>	<b>1,091,752</b>	<b>1,714,847</b>

This amount goes on the Balance Sheet Acct. No. 108 

See Accountants' Compilation Report.



COMPANY NAME

Ray Water Company

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	N/A	N/A	N/A
302	Franchises	700	N/A	N/A
303	Land and Land Rights	1,540	N/A	N/A
304	Structures and Improvements	13,781	5.0%	613
307	Wells and Springs	648,594	5.0%	19,001
311	Pumping Equipment	452,300	5.0%	15,239
320	Water Treatment Equipment	N/A	N/A	N/A
330	Distribution Reservoirs and Standpipes	332,790	5.0%	13,485
331	Transmission and Distribution Mains	693,458	5.0%	21,102
333	Services	392,708	5.0%	19,622
334	Meters and Meter Installations	111,309	5.0%	3,380
335	Hydrants	77,913	5.0%	3,539
336	Backflow Prevention Devices	N/A	N/A	N/A
339	Other Plant and Misc. Equipment	4,788	5.0%	219
340	Office Furniture and Equipment	17,532	5.0%	777
341	Transportation Equipment	56,568	5.0%	2,828
343	Tools, Shop and Garage Equipment	671	5.0%	34
344	Laboratory Equipment	N/A	N/A	N/A
345	Power Operated Equipment	N/A	N/A	N/A
346	Communication Equipment	694	5.0%	35
347	Miscellaneous Equipment	1,253	5.0%	63
348	Other Tangible Plant	N/A	N/A	N/A
	<b>TOTALS</b>	<b>2,806,599</b>		<b>99,937</b>

This amount goes on the Comparative Statement of Income and Expense

Acct. No. 403.

Less amortization of contributions  
in aid of construction

(14,834)

Net Depreciation

85,103

See Accountants' Compilation Report.



### **BALANCE SHEET**

Acct No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 49,911	\$ 56,987
134	Working Funds	N/A	N/A
135	Temporary Cash Investments	702,480	210,235
141	Customer Accounts Receivable	28,050	22,724
146	Notes/Receivables from Associated Companies	N/A	N/A
151	Plant Material and Supplies	N/A	N/A
162	Prepayments	5,310	36,976
174	Miscellaneous Current and Accrued Assets	9,829	7,805
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 795,580	\$ 334,727
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 2,238,119	\$ 2,806,599
103	Property Held for Future Use	N/A	N/A
105	Construction Work in Progress	376,480	345,029
108	Accumulated Depreciation – Utility Plant	991,815	1,091,752
121	Non-Utility Property	N/A	N/A
122	Accumulated Depreciation – Non Utility	N/A	N/A
	<b>TOTAL FIXED ASSETS</b>	\$ 1,622,784	\$ 2,059,876
	<b>TOTAL ASSETS</b>	\$ 2,418,364	\$ 2,394,603

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.



**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 1,458	\$ 7,728
232	Notes Payable (Current Portion)	-0-	-0-
234	Notes/Accounts Payable to Associated Companies	-0-	-0-
235	Customer Deposits	96,125	84,717
236	Accrued Taxes	53,059	25,066
237	Accrued Interest	-0-	-0-
241	Miscellaneous Current and Accrued Liabilities	29,459	30,144
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 180,101	\$ 147,655
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ -0-	\$ -0-
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$ -0-	\$ -0-
252	Advances in Aid of Construction	843,984	826,327
255	Accumulated Deferred Investment Tax Credits	3,173	2,331
271	Contributions in Aid of Construction	309,031	309,031
272	Less: Amortization of Contributions	(60,846)	(75,679)
281	Accumulated Deferred Income Tax	13,506	7,355
	<b>TOTAL DEFERRED CREDITS</b>	\$ 1,108,848	\$1,069,365
	<b>TOTAL LIABILITIES</b>	\$ 1,288,949	\$1,217,020
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 16,000	\$ 16,000
211	Paid in Capital in Excess of Par Value	41,333	41,333
215	Retained Earnings	1,072,082	1,120,250
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 1,129,415	\$1,177,583
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 2,418,364	\$2,394,603

See Accountants' Compilation Report.



## COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 633,337	\$ 609,955
460	Unmetered Water Revenue	-0-	-0-
474	Other Water Revenues	21,370	20,073
	<b>TOTAL REVENUES</b>	<b>\$ 654,707</b>	<b>\$ 630,028</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 214,368	\$ 219,329
610	Purchased Water	-0-	14,229
615	Purchased Power	69,804	76,605
618	Chemicals	-0-	-0-
620	Repairs and Maintenance	2,941	2,429
621	Office Supplies and Expense	14,960	16,909
630	Outside Services	21,616	32,745
<del>635</del> 604	Water Testing Emp. Pension & Benefit - SEP	29,459	30,144
641	Rents	22,000	22,000
650	Transportation Expenses	9,197	9,373
657	Insurance - General Liability	14,517	10,981
659	Insurance - Health and Life	2,129	4,488
666	Regulatory Commission Expense - Rate Case	-0-	-0-
675	Miscellaneous Expense	46,461	13,923
403	Depreciation Expense	70,509	85,103
408	Taxes Other Than Income	17,039	17,416
408.11	Property Taxes	39,348	36,822
409	Income Tax	26,618	7,019
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 600,966</b>	<b>\$ 599,515</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 53,741</b>	<b>\$ 30,513</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 29,412	\$ 15,489
421	Non-Utility Income	21,000	4,000
426	Miscellaneous Non-Utility Expenses	(149)	(1,300)
427	Interest Expense	(296)	(534)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 49,967</b>	<b>\$ 17,655</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 103,708</b>	<b>\$ 48,168</b>

See Accountants' Compilation Report.



<b>COMPANY NAME</b>	Ray Water Company
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**SUPPLEMENTAL FINANCIAL DATA**  
**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$ -0-	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 13,736
Meter Deposits Refunded During the Test Year	\$ 1,027

See Accountants' Compilation Report.



<b>COMPANY NAME</b>	Ray Water Company		
<b>Name of System:</b>	Ray Water	<b>ADEQ Public Water System Number:</b>	10-095

## WATER COMPANY PLANT DESCRIPTION

### WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-609464	40	300	464	12"	6" FM	1969
55-609465	15	125	425	12"	6" FM	1973
55-609466	15	75	331	8"	4" FM	1963
55-800420	60	400	680	12"	6" FM	1983
55-212103	75	325	600	14"	6" FM	2007
55-214966	75	400	615	14"	6" FM	2007

\* Arizona Department of Water Resources Identification Number

### OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
25	1	60	N/A
20	1		
15	3		
30	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
50,000	4	5,000	4
90,000	1	6,000	1
250,000	1	1,000	1

***Note: If you are filing for more than one system, please provide separate sheets for each system.***



<b>COMPANY NAME</b>	Ray Water Company		
<b>Name of System:</b>	Ray Water	<b>ADEQ Public Water System Number:</b>	10-095

### **WATER COMPANY PLANT DESCRIPTION (CONTINUED)**

#### **MAINS**

Size (in inches)	Material	Length (in feet)
2	N/A	N/A
3	AC	9,730
4	AC	29,900
5	N/A	N/A
6	AC	25,643
8	AC	4,410
10	N/A	N/A
12	N/A	N/A
4	PVC 900	735
6	PVC 900	13,515
8	PVC 900	19,686
6	DIP	175
12	DIP	200

#### **CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	1,507
3/4	N/A
1	29
1 1/2	3
2	10
Comp. 3	N/A
Turbo 3	1
Comp. 4	3
Tubo 4	1
Comp. 6	1
Tubo 6	N/A

For the following three items, list the utility owned assets in each category for each system.

#### **TREATMENT EQUIPMENT:**

N/A

#### **STRUCTURES:**

Cyclone/razor wire fencing around all six well sites.

50 sq. ft. storage building at well #4.

#### **OTHER:**

Office furniture and equipment, computers.

Miscellaneous field equipment.

***Note: If you are filing for more than one system, please provide separate sheets for each system.***



<b>COMPANY NAME:</b> Ray Water Company		
<b>Name of System:</b> Ray Water	<b>ADEQ Public Water System Number:</b> 10-095	

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007**

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	1,521	14,983	17,114	-0-
FEBRUARY	1,530	18,459	15,991	-0-
MARCH	1,535	15,323	21,693	-0-
APRIL	1,527	17,881	21,778	-0-
MAY	1,531	19,193	26,291	-0-
JUNE	1,533	28,639	29,120	668
JULY	1,538	24,712	21,550	2,738
AUGUST	1,552	21,952	22,867	-0-
SEPTEMBER	1,529	17,905	18,247	-0-
OCTOBER	1,547	18,370	21,239	-0-
NOVEMBER	1,528	20,498	19,147	-0-
DECEMBER	1,516	14,251	14,874	-0-
<b>TOTALS →</b>		232,166	249,911	3,406

What is the level of arsenic for each well on your system? See next page.            mg/l  
*(If more than one well, please list each separately.)*

If system has fire hydrants, what is the fire flow requirement?            GPM for            hrs    N/A

If system has chlorination treatment, does this treatment system chlorinate continuously?  
       ( ) Yes                      (X) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?  
       (X) Yes                      ( ) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?  
       ( X) Yes                      ( ) No

If yes, provide the GPCPD amount:           121 GPC PD          

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***



Ray Water Company

Level of arsenic for each well

<u>Point of Entry</u>	<u>Level</u>
#1	.0032 mg/1
#2	.0047 mg/1
#3	.0030 mg/1
#4	.0020 mg/1
#5	.0010 mg/1

See Accountants' Compilation Report.



COMPANY NAME Ray Water Company YEAR ENDING 12/31/2007

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 38,080

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

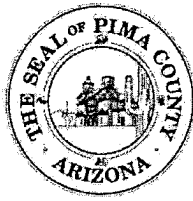
19,624.56      Paid 4-27-07  
18,454.99      Paid 11-01-07

\*38,079.55      Property taxes paid during 2007  
                         (See attached payment receipts.)

See Accountants' Compilation Report.



**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

**PIMA COUNTY TREASURER'S OFFICE**

**PIMA COUNTY TAX RECEIPT**

RAY WATER COMPANY  
ATTN: N MALLIS/PRESIDENT  
414 N COURT AVE  
TUCSON AZ 85701

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2006 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
922	01	2000	\$ 38,394.03	4/27/2007

**PAYMENTS**

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/27/2007	SECOND HALF	\$19,197.01	\$0.00	\$0.00	\$19,197.01
	TOTAL PAID	\$19,197.01	\$0.00	\$0.00	\$19,197.01

PROPERTY ADDRESS

**TAX YEAR 2006 BALANCE DUE**

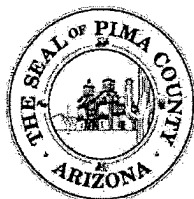
DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER



**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

**PIMA COUNTY TREASURER'S OFFICE**

**PIMA COUNTY TAX RECEIPT**

RAY WATER COMPANY  
ATTN: N MALLIS/PRESIDENT  
414 N COURT AVE  
TUCSON AZ 85701

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2006 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
140	34	0220	\$ 272.08	4/27/2007

**PAYMENTS**

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/27/2007	SECOND HALF	\$136.04	\$0.00	\$0.00	\$136.04
	TOTAL PAID	\$136.04	\$0.00	\$0.00	\$136.04

PROPERTY ADDRESS

**TAX YEAR 2006 BALANCE DUE**

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER



**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

**PIMA COUNTY TREASURER'S OFFICE**

**PIMA COUNTY TAX RECEIPT**

RAY WATER COMPANY  
ATTN: N MALLIS/PRESIDENT  
414 N COURT AVE  
TUCSON AZ 85701

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2006 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
140	35	1670	\$ 466.43	4/27/2007

**PAYMENTS**

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/27/2007	SECOND HALF	\$233.21	\$0.00	\$0.00	\$233.21
	TOTAL PAID	\$233.21	\$0.00	\$0.00	\$233.21

**PROPERTY ADDRESS**

5710 S REX SV

**TAX YEAR 2006 BALANCE DUE**

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER



**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

**PIMA COUNTY TREASURER'S OFFICE**

**PIMA COUNTY TAX RECEIPT**

RAY WATER COMPANY  
ATTN: N MALLIS/PRESIDENT  
414 N COURT AVE  
TUCSON AZ 85701

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2006 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
140	35	2050	\$ 116.61	4/27/2007

**PAYMENTS**

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
04/27/2007	SECOND HALF	\$58.30	\$0.00	\$0.00	\$58.30
	TOTAL PAID	\$58.30	\$0.00	\$0.00	\$58.30

PROPERTY ADDRESS

**TAX YEAR 2006 BALANCE DUE**

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER



# PIMA COUNTY TREASURER'S OFFICE

## TAX PAYMENT RECEIPT

Paid Date 11/01/2007

Batch Number I071101003

Paid by Code 01

RAY WATER COMPANY, INC.  
414 N. COURT AVENUE  
TUCSON, AZ 85701

Method Amount  
CK \$18,454.99

Total Amount Paid \$18,454.99

Total Tax Amount Paid \$18,454.99

Total Interest Amount Paid \$0.00

Total Refund Due \$0.00

PARCEL NUMBER	TAX PAID	INTEREST PAID	TOTAL PAID	PAYMENT TYPE	LEGAL DESCRIPTION
140351670	\$209.54	\$0.00	\$209.54	FIRST HALF	CORONET PARK NO 1 LOT 164 TOTAL VALUE OF OPERATING PROPERTY TAXPAYER GROUP NO 220 (FORMERLY 139-33-1670)
140342750	\$17.44	\$0.00	\$17.44	FIRST HALF	RAY AMENDED N55' OF LOT 16 EXC TRI IN NW COR THEREOF BLK 12 (WELLSITE) TOTAL VALUE OF OPERATING PROPERTY TAXPAYER GROUP #220 (FORMERLY 139-32-146A)
140340280	\$17.44	\$0.00	\$17.44	FIRST HALF	RAY AMENDED LOT 1 BLK 5 RAY WATER COMPANY TOTAL VALUE OF OPERATING PROPERTY TAXPAYER GROUP NO 220 (FORMERLY 139-32-0280)
140352050	\$52.40	\$0.00	\$52.40	FIRST HALF	CORONET PARK NO 2 PARCEL 50' X 75' BLK 2 TOTAL VALUE OF OPERATING PROPERTY- TAXPAYER GROUP NO 220 (FORMERLY 139-33-2050)



140340220	\$122.23	\$0.00	\$122.23	FIRST HALF	RAY AMENDED LOT 7 BLK 4 (FORMERLY 139-32-0220)
140340810	\$17.44	\$0.00	\$17.44	FIRST HALF	RAY AMENDED THAT PT OF LOT 9 BLK 15 LYG SLY OF SWAN RD & PT ABAND RD (ABAND 7562/1098 (FORMERLY 139-32- 185B) TOTAL VALUE OF OPERATING PROPERTY- TAXPAYER GROUP NO 55-220
140340180	\$17.44	\$0.00	\$17.44	FIRST HALF	RAY AMENDED LOT 3 BLK 4 RAY WATER COMPANY TOTAL VALUE OF OPERATING PROPERTY TAXPAYER GROUP NO 220 (FORMERLY 139-32-0180)
140060090	\$18.21	\$0.00	\$18.21	FIRST HALF	MORTIMORE LOT 20 BLK 11 TOTAL VALUE OF OPERATING PROPERTY TAXPAYER GROUP #220 (FORMERLY 139-09-0090)
14034034A	\$105.72	\$0.00	\$105.72	FIRST HALF	RAY AMENDED LOT 1 EXC W5' BLK 6
922012000	\$17,877.13	\$0.00	\$17,877.13	FIRST HALF	TOTAL VALUE OF OPERATING PROPERTY TAXPAYER GROUP NO 220

RAY WATER COMPANY, INC.  
414 N. COURT AVENUE  
TUCSON, AZ 85701

WELLS FARGO  
91-527/1221 2042

17297

17297

PAY Eighteen Thousand Four Hundred Fifty-Four and 99/100 Dollars

DATE  
10/30/07

AMOUNT  
\$18,454.99

Pima County Treasurer

TO THE  
ORDER  
OF:

  
AUTHORIZED SIGNATURE

⑈017297⑈ ⑈122105278⑈ 0728387424⑈



**VERIFICATION  
AND  
SWORN STATEMENT**  
Taxes

RECEIVED  
APR 11 2008  
CORP COMMISSION  
Director of Utilities

**VERIFICATION**

STATE OF Arizona

**I, THE UNDERSIGNED  
OF THE**

COUNTY OF (COUNTY NAME)
Pima
NAME (OWNER OR OFFICIAL) TITLE
Dorleen Mallis, President
COMPANY NAME
Ray Water Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

**FOR THE YEAR ENDING**

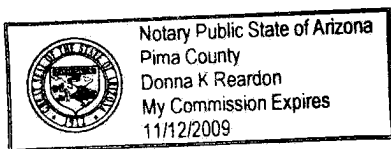
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

**I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.**

**I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.**



*Dorleen Mallis*  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL

520-623-1332

\_\_\_\_\_  
TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

26TH

**DAY OF**

(SEAL)

**MY COMMISSION EXPIRES**

11/12/2009

COUNTY NAME
PIMA
MONTH
MARCH
2008

*[Signature]*  
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

See Accountants' Compilation Report.



COMPANY NAME Ray Water Company YEAR ENDING 12/31/2007

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>49,971</u>
Estimated or Actual Federal Tax Liability	<u>7,496</u>

State Taxable Income Reported	<u>53,994</u>
Estimated or Actual State Tax Liability	<u>3,757</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>None</u>
Amount of Gross-Up Tax Collected	<u>None</u>
Total Grossed-Up Contributions/Advances	<u>None</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

X Dorleen Mallis  
SIGNATURE

X 3/26/08  
DATE

Dorleen Mallis  
PRINTED NAME

President  
TITLE

See Accountants' Compilation Report.



RECEIVED

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

APR 01 2008

22 CORP COMM  
Director Utilities

**VERIFICATION**

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Pima
NAME (OWNER OR OFFICIAL) TITLE	Dorleen Mallis, President
COMPANY NAME	Ray Water Company

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

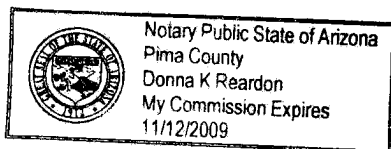
**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:



Arizona Intrastate Gross Operating Revenues Only (\$)
\$ 676,787

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 46,759  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

*Dorleen Mallis*  
SIGNATURE OF OWNER OR OFFICIAL  
520-623-1332  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 26th DAY OF

(SEAL)

COUNTY NAME	Pima
MONTH	MARCH 2008
<i>Donna K Reardon</i> SIGNATURE OF NOTARY PUBLIC	

MY COMMISSION EXPIRES 11/12/2009

See Accountants' Compilation Report.



**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE**  
Intrastate Revenues Only

RECEIVED

APR 01 2008

ARIZONA CORP COMM  
Director Utilities

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

COUNTY OF (COUNTY NAME) Pima	
NAME (OWNER OR OFFICIAL) Dorleen Mallis	TITLE President
COMPANY NAME Ray Water Company	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

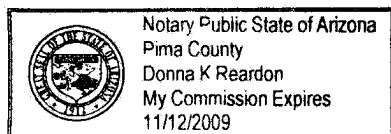
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 569,466

THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 40,547  
IN SALES TAXES BILLED, OR COLLECTED)

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**



*Dorleen Mallis*  
SIGNATURE OF OWNER OR OFFICIAL

520-623-1332

TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

26TH

**DAY OF**

NOTARY PUBLIC NAME Donna K. Reardon	
COUNTY NAME Pima	
MONTH MARCH	YEAR 2008

**(SEAL)**

**MY COMMISSION EXPIRES**

X *Donna K. Reardon*  
SIGNATURE OF NOTARY PUBLIC